
Overview of Federal Benefits and Introduction to Financial Planning for New Federal Employees

**U.S. Fish and Wildlife Service and National Park Service
Monday, September 21, 2020 (12:00 - 4:30 EST)**

This presentation is designed to help employees who are newer to federal service to understand the three components of the FERS retirement system and basic financial planning principles to make informed retirement and financial planning decisions throughout their careers.

12:00 - 2:15 Federal Benefits (Joanne McGehrin)

Overview of FERS Retirement System

FERS Basic Benefits

Eligibility for Retirement
Basic Annuity Calculations

Social Security Benefits

Social Security Benefit Estimates
Benefits Based on Age
Family Benefits

Thrift Savings Plan

Employee Contributions / Agency Matching Contributions
TSP Management Tools

Insurance Benefits

Federal Employees' Group Life Insurance
Federal Employees' Health Benefits
Flexible Spending Accounts

Summary

2:30 - 4:30 Financial Planning (Karen Schaeffer)

Key Elements of a Personal Financial Plan

How to Prioritize
Getting and Staying Organized
Appropriate Use of Debt
Investment Basics
Risk Management

Making the Most of Federal Benefits

TSP Contributions
TSP Allocation Decisions
FEGLI / Long-Term Care Considerations

If you'd like more detailed information on any of topics addressed in this presentation, please join in during the retirement seminar for FERS employees on September 25, 26 and 27.
Please see the Retirement Seminar Agenda for a list of topics.