
Retirement Planning for Federal Employees

U.S. Fish and Wildlife Service and National Park Service

September 22-25, 2020

This four-day presentation is designed for CSRS employees and FERS employees at mid-career level or nearing eligibility for retirement to help employees better understand their federal benefits and make informed retirement and financial planning decisions. Please note separate presentations for CSRS employees and FERS employees on March 26 and 27.

Day 1: Tuesday, September 22, 2020 (12:00 pm - 5:00 pm EST)

CSRS Retirement Benefits (CSRS employees only)

Instructor: Joanne McGehrin, Federal Benefits Specialist

Retirement Eligibility
Annuity Computations
Survivor Benefits

Credit for Civilian Service (Refunded Service / Non-deduction Service)

Credit for Military Service / Post-56 Deposits

CSRS Offset Benefits (CSRS Offset Employees only)

Day 2: Wednesday, September 23, 2020 (12:00 pm - 5:00 pm EST)

FERS Retirement Benefits (FERS employees only)

Instructor: Joanne McGehrin, Federal Benefits Specialist

FERS Overview & Retirement Eligibility

Credit for Service (Unused Sickleave, Non-deduction Service, Military Service)

Annuity Computations / Retiree Annuity Supplement

Survivor Benefits

CSRS / FERS Transfer Benefits (Transfer Employees Only)

Day 3: Thursday, September 24, 2020 (12:00 pm - 5:00 pm EST)

Other Federal Benefits (All employees)

Instructor: Joanne McGehrin, Federal Benefits Specialist

Retirement Application Process

Annuity Commencing Dates

Phased Retirement

Insurance Programs (FEHB / Medicare / FEGLI)

Thrift Savings Plan - Withdrawal Options

Social Security Benefits

Day 4: Friday, September 25, 2020 (12:00 pm - 4:30 pm EST)

Financial Planning for Retirement (All employees)

Instructor: Karen Schaeffer, Certified Financial Planner

Assessing Retirement Readiness

Setting Goals

Appropriate Use of Debt

Housing Choices / Mortgage Considerations / Reverse Mortgages

Allocation of TSP and Other Assets

Traditional and Roth IRAs

Estate Planning Documents and Strategies

Life Insurance

Long Term Care Insurance