

## **Overview of Federal Benefits and Introduction to Financial Planning for New Federal Employees**

This presentation is designed to help employees who are newer (0-5 years) to the federal service to understand the three components of the FERS retirement system and basic financial planning principles to make informed retirement and financial planning decisions throughout their careers:

At the end of this session, participants should be able to:

1. Identify eligibility requirements and basic benefit calculations for FERS retirement.
2. Obtain Social Security Earnings Record and Benefit Estimate from SSA.gov.
3. Recognize the importance of TSP in supplementing FERS basic benefit and Social Security benefits to create a comfortable retirement.
4. Understand TSP investment options and how to manage contributions and investment allocations.
5. Develop a personal financial plan to organize and prioritize expenses and understand the appropriate use of debt.
6. Determine the role of Federal Employees' Group Life Insurance and long-term care insurance in financial planning.